

Truck Tracks

Moraine Assembly Mission Statement - One Driven Team Building Customers' Dreams

Volume 6

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GM Quarterly Earnings

GM announced a 2007 calendar-year adjusted net loss, excluding special items, of \$23 million. This compares to adjusted net income of \$2.2 billion, as significantly improved automotive performance was offset by large losses at GMAC. Including special items, the company reported a loss of \$38.7 billion, compared to a reported loss of \$2 billion. The loss is almost entirely attributable to the non-cash \$38.3 billion special charge in the third quarter related to the valuation allowance against deferred tax assets. GM's core automotive business generated record revenue of \$178 billion in 2007, a \$7 billion improvement over 2006, aided by explosive growth in emerging markets.



The Daytona 500 is coming up but at Moraine we're ready for the "Drive 4 95"! "Drive 4 95" is one way we'll take our 4 plant priorities and use them to win the race with a 95% score in GMS or better.

What's "Drive 4 95"?

It's what you'll see when we communicate about our 4 priorities with 95% GMS implementation being one of them. Most importantly, when you see it, you'll know we're talking about results or about actions we need to take.

What does the 95% score really do?

It demonstrates that we've improved our processes and are an even more competitive team. Improved processes can make our jobs safer, more efficient, more cost effective and make us more competitive. This is what it takes to win in the auto industry and we want to win!

As a reminder, here are our 4 priorities for the year, including 95% GMS:

- Reach the North American Industry Benchmark level for Safety performance.
- Exceed Direct Run Rate of 89.5%
- Beat our Cost Per Vehicle Target (carryover from 2007 or better)
- Score 95%+ for our Global Manufacturing System (GMS) calibration in September

So, what's on Page 2 this week and what's it have to do with our Drive 4 95?

Page two summarizes our January Performance, including the Actions (Act) we can all take to help our team win! As you'll see, it's set up like the Business Plan Deployment (BPD) boards in your team room. We cover SPQRCE and Plan-Do-Check-Act.

Plan - What we need to do

Do - How We're Doing

Check - Status at a Glance

Act - What we need to do differently/
countermeasures

In the coming week's, you'll also see a Special Edition of *Truck Tracks* focused on our Drive 4 95. It will also be set up like our BPD boards, helping us track our progress on the 4 priorities.

Motorweek Drivers Choice Awards

The automotive TV program "MotorWeek" handed out its 2008 Drivers' Choice Awards at the Chicago Auto Show and GM grabbed eight of the trophies:

- Best Large Utility** — Chevrolet Tahoe and GMC Yukon
- Best Eco-Friendly** — Chevrolet Tahoe Hybrid and GMC Yukon Hybrid
- Best Crossover Utility** — Buick Enclave, GMC Acadia and Saturn Outlook
- Best Sport Sedan** — Cadillac CTS

Dragons Tickets

The Dayton Dragons are offering Moraine Assembly employees tickets before they go on sale to the general public. A limited number of stadium seats and lawn seats will be available for purchase for the regular season and for the special events games. If you have lost your information packet stop by the Communications Office for another one.

ONE DRIVEN TEAM BUILDING CUSTOMERS' DREAMS

That is our Moraine Assembly Mission. What does it mean to you? We want to know and feature your response in future editions of *Truck Tracks* or the *News to Use*. E-mail your response to Jessica.Peck@gm.com or Brandon.Hurst@gm.com. Not all responses may be able to be used due to size restraints.

Thank You

We wish to offer our sincere gratitude to all of you who have expressed sympathy and concern during our time of sorrow. Your kindness and generosity are more appreciated than any words could ever say.

Mike Erisman and family